

Market today: Keep recovery

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Despite continuing the recovery, cash flow in general was still cautious when VN-Index recorded a new high and entered the Gap area, decreasing 1,062 – 1,075 points.
- The current rally is likely to be just a “Pullback” as the supporting cash flow is still quite prudent and the recent downtrend may still affect investors' sentiment. It is expected that the supply will regain around the resistance area of 1,075 points and put pressure on the market.

With the good recovery of the global stock market and the recovering trend from the previous session, Vietnam stock market also opened in green. Although the cash flow was still cautious when the market recorded a new high point and fluctuating quite strongly in the afternoon session, the green color remained stable and recorded the 3rd consecutive recovery session. VN-Index gained 10.86 points (+1.03%) and closed at 1,061.85 points. Liquidity increased with 506.3 million shares matched on HOSE.

VN30 group also had quite similar movements and closed up 0.97%. Up to 20 gainers such as ACB (+4.5%), MWG (+4%), BVH (+2.9%), GVR (+2.8%), VIB (+2.5 %) ... On the other side, only 5 losers, namely VHM (-1.7%), VRE (-1.6%), VIC (-1.2%), SAB (-0.8%) and HPG (-0.3%).

With the market's recovery still being maintained, most of the industry groups still stayed in green color and the number of gainers also outweighed the whole market. Banking, Retail, Chemical, Securities, Oil & Gas group supported to market's sentiment.

Foreign investors continued to be net buyers on HOSE but the value dropped to VND 213.9 billion. Notably, FRT (+58.1 billion), SSI (+40.1 billion), VNM (+38.2 billion), DPM (+33.3 billion), HSG (+32.8 billion) ... On the contrary, they sold a lot at GEX (-39.3 billion), KBC (-38.9 billion), VHM (-28.2 billion), VIC (-24.6 billion), KDH (-23.5 billion)...

Market lingered its recovery journey, recording 3 consecutive gaining sessions and one gaining week after many consecutive weeks of decline. Although following the recovery, the cash flow was still cautious in general when VN-Index recorded a new high and entered the Gap area with a decrease of 1,062 – 1,075 points. The current recovery span is contributed by the cooling of supply side. However, this rally is likely to be just a "Pullback" as the supporting cash flow is still quite cautious and the recent downtrend may still affect investors' sentiment. It is expected that the supply will regain around the resistance area of 1,075 points and put pressure on the market. Therefore, investors should limit buying and chasing, and need to observe and avoid the risk of weakness from the resistance zone. In the meantime, it's advisable to take advantage of the current recovery span to take profits from short-term positions and structure the portfolio in the direction of minimizing risks.

Analyst Pin-board

VSH – From loss to profit in 3Q2022

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“Keep recovery”

Technical Analyst Recommendations

Although VN-Index spent most of the time struggling under the resistance zone of 1,062-1,075 points today, the market still maintained its upward momentum and closed quite optimistically. Liquidity remained at an average level, showing that the supply pressure is not yet drastic. With the current limited supply, it is expected that the market will continue to increase and move towards the resistance zone around 1,100 points of VN-Index and 1,120 points of VN30-Index. Therefore, investors can continue to expect a short-term recovery of the market.



VIETNAM

Time	Event
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND
20/10/2022	Expiry date of VN30F2210 futures contract
20/10/2022	Deadline for publication of financial statements Q3/2022
29/10/2022	Announcement of Vietnam's economic data
30/10/2022	Deadline for publication of financial statements Q3/2022 (If Financial statements of the parent company/consolidation/general)
03/10/2022	Publication of PMI (Purchasing Managers Index)
17/10/2022	Announcement of changes in component stocks VNFIN SELECT, VNDIAMOND; Update information of component stocks VN30, VNFIN LEAD, VNFIN SELECT, VNDIAMOND

WORLDWIDE

Time	Country	Event
04/10/2022	U.S	JOLTS Job Openings
05/10/2022	U.S	OPEC-JMMC Meeting
05/10/2022	U.S	EIA crude oil Inventories
06/10/2022	U.S	Natural gas storage
07/10/2022	U.S	Unemployment Rate
13/10/2022	U.S	Annoucement of Inflation Rate YoY & FOMC Meeting Minutes
13/10/2022	U.S	EIA crude oil Inventories & Natural gas storage
14/10/2022	China	Inflation Rate YoY
14/10/2022	U.S	Retail sales announcement
15/10/2022	U.S	Treasury Currency Report
17/10/2022	China	GDP q/y announcement
19/10/2022	U.K	Inflation Rate YoY
19/10/2022	U.S	EIA crude oil Inventories
20/10/2022	China	Loan Prime Rate
20/10/2022	U.S	Natural gas storage
21/10/2022	Japan	Inflation Rate YoY
26/10/2022	U.S	EIA crude oil Inventories
27/10/2022	Europe	ECB Interest Rate Decision
27/10/2022	U.S	Advance GDP q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ELC – Expectations of Intelligent transport to support growth	August 19 th , 2022	ACCUMULATE – 1 year	17,300
HDB – Sustaining healthy growth	July 12 th , 2022	BUY – 1 year	32,000
VNM – Growth momentum comes from subsidiaries	July 1 st , 2022	BUY – 1 year	83,500
REE – Attractive story from the Thuong Kon Tum Plant	June 14 th , 2022	NEUTRAL – 1 year	90,700
FPT – Sustaining Healthy Growth	June 9 th , 2022	ACCUMULATE – 1 year	133,200

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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